

**Forum Wealth Management**

Office: 623-236-9263

Fax: 623-242-9814

[learnmore@forumwealthmgt.com](mailto:learnmore@forumwealthmgt.com)

[www.forumwealthmgt.com](http://www.forumwealthmgt.com)



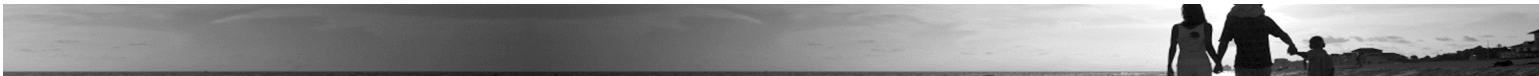
# Social Security Figures At-a-Glance





## Social Security Figures At-a-Glance

	2014	2013
<b>Social Security Cost-of-living adjustment (COLA)</b>		
For Social Security and Supplemental Security Income (SSI) beneficiaries	1.5%	1.7%
<b>Tax rate</b>		
<b>FICA tax--Employee</b>		
	<b>7.65%</b>	<b>7.65%</b>
Social Security (OASDI) portion of tax	6.20%	6.20%
Medicare (HI) portion of tax	1.45%	1.45%
<b>Self-Employed</b>		
	<b>15.30%</b>	<b>15.30%</b>
Social Security (OASDI) portion of tax	12.40%	12.40%
Medicare (HI) portion of tax	2.90%	2.90%
<b>Maximum taxable earnings</b>		
Social Security (OASDI only)	\$117,000	\$113,700
Medicare (HI only)	No limit	No limit
<b>Quarter of coverage</b>		
Earnings required	\$1,200	\$1,160
<b>Retirement earnings test--exempt amounts</b>		
<b>Under full retirement age</b>		
Benefits reduced by \$1 for each \$2 earned above:		
Yearly figure	\$15,480	\$15,120
Monthly figure	\$1,290	\$1,260
<b>Year individual reaches full retirement age</b>		
Benefits reduced by \$1 for each \$3 earned above (applies only to earnings for months prior to attaining full retirement age):		
Yearly figure	\$41,400	\$40,080
Monthly figure	\$3,450	\$3,340
<b>Beginning the month individual attains full retirement age</b>	<b>No limit on earnings</b>	<b>No limit on earnings</b>
<b>Social Security disability thresholds</b>		
Substantial gainful activity (SGA): for the sighted (monthly figure)	\$1,070	\$1,040
Substantial gainful activity: for the blind (monthly figure)	\$1,800	\$1,740
Trial work period (TWP) (monthly figure)	\$770	\$750
<b>SSI federal payment standard</b>		
Individual (monthly figure)	\$721	\$710
Couple (monthly figure)	\$1,082	\$1,066
<b>SSI resource limits</b>		
Individual	\$2,000	\$2,000
Couple	\$3,000	\$3,000



<b>SSI student exclusion limits</b>		
Monthly limit	\$1,750	\$1,730
Annual limit	\$7,060	\$6,960
<b>Maximum Social Security benefit</b>		
Worker retiring at full retirement age (monthly figure)	\$2,642	\$2,533
<b>Formula for Monthly Primary Insurance Amount (PIA) (90% of first X of AIME + 32% of the AIME over X and through Y + 15% of AIME over Y)</b>	<b>X=\$816 Y=\$4,917</b>	<b>X=\$791 Y=\$4,768</b>

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